

18 September 2009

Cheong Ming Investments Limited
4th Floor, Mai Sik Industrial Building
1-11 Kwai Ting Road
Kwai Chung
New Territories
Hong Kong

Attn: The Board of Directors

Dear Sirs,

Cheong Ming Investments Limited (the "Company")
Offer document (the "Offer Document") dated 18 September 2009 in relation to the conditional voluntary cash offer of the Company to repurchase up to 100,000,000 shares of the Company at HK\$0.38 in cash per share (the "Proposed Offer")

We refer to the Proposed Offer in relation to which we were appointed as the independent financial adviser to the Independent Board Committee of the Company. Terms used herein, unless otherwise defined or the context requires, shall have the same meaning as defined in the Offer Document.

In connection with the Proposed Offer, we hereby confirm that we have given and have not withdrawn our consent to the issue of the Offer Document with the inclusion therein of copy of our letter and the reference to our name in the form and context in which they respectively appear.

Yours faithfully,
For and on behalf of
Taifook Capital Limited



Derek Chan
Managing Director